

Statement in relation to Regulation (EU) 2019/2088 of the European Parliament and of the Council on Sustainability-Related Disclosures in the Financial Services Sector (the “SFDR”)

Background

The Company is authorised by the Central Bank of Ireland as an Authorised Investment Fund Manager (AIFM). As per Regulation (EU) 2019/2088 (“SFDR”), the Company is defined as a “financial market participant”. Per Article 3 of SFDR, a financial market participant is required to publish on their websites information about their policies on the integration of sustainability risks in their investment decision-making process.

In this statement: “Sustainability Risk” means an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment.

In accordance with Article 10 of SFDR, financial market participants are required to publish and maintain on their websites information for each financial product referred to in Article 8(1) and Article 9(1), (2) and (3).

The Company has adopted this statement to describe the approach taken to demonstrate compliance with Articles of the SFDR.

ESG Policy

As a member of the JTC group of Companies, the Company’s ultimate beneficial owner and controlling party is JTC Plc, a Jersey-incorporated company whose shares have been admitted to the Official List of the UK’s Financial Conduct Authority and to trading on the London Stock Exchange’s Main Market for Listed Securities (mnemonic JTC LN, LEI 213800DVUG4KLF2ASK33).

In the conduct of its own affairs, the Company is committed to best practice in relation to ESG matters and has therefore adopted JTC Plc’s ESG framework (the “ESG Framework”) and a copy of the ESG Framework is available on the group website.

Sustainability Risks

The Company approach to portfolio management varies depending on the fund. In some cases, portfolio management function is retained, in other instances it is delegated to a suitably qualified investment manager. In both instances, the degree to which sustainability risks are, or are not, relevant to investment decision making

shall be detailed within the precontractual fund documents in accordance with Article 6 of SFDR. This shall be determined at the onboarding stage of a new fund.

Remuneration

As per Article 5 of SFDR, AIFMs are required to include in their remuneration policies information on how those policies are consistent with the integration of sustainability risks and shall publish that information on their websites.

As outlined in the Company remuneration policy variable remuneration components are not based on the performance of the Funds, and there is no risk of misalignment with the sustainability risks (if any) associated with the investment decision making process of the Company in respect of the Funds.

Where an investment manager has been appointed and sustainability risks are relevant to the investment process, the manager shall ensure that it adopts remuneration policies and procedures which are consistent with the integration of sustainability risks.

Article 10

In accordance with Article 10 of SFDR, financial market participants are required to publish and maintain on their websites information for each financial product referred to in Article 8(1) and Article 9(1), (2) and (3).

The purpose of this Statement is to disclose the location of the required information in respect of the Funds to which the Company acts as AIFM which have been designated as an Article 8 or an Article 9 product for the purposes of SFDR.

Article 8 Funds

None at present

Article 9 Funds

8F AQUACULTURE FUND I (IRELAND)

For further information regarding the Fund's approach to sustainable finance please see below

<https://8f-am.com/sustainable-aquaculture/>

These disclosures will be updated and revised as required under the SFDR regulation.

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